

## Insurance confirmation for Photovoltaic Systems

<b>Policy Holder</b>	WINAICO Deutschland GmbH Industriestraße 68 97993 Creglingen
<b>Additional insured</b>	All companies within the WIN WIN Precision Technology Co. Ltd.
<b>Co-insured</b>	The respective owner / operator of insured photovoltaic systems
<b>Period of insurance</b>	01.01.2013, 00:00 a.m. - 31.12.2013 12:00 p.m. All photovoltaic modules sold by the policy holder / additional insured / co-insured within the period of insurance (24 months) are covered under the terms and conditions of the cover contract 320908 (from the date of commissioning respectively grid connectioning as well as free from default acceptance by the operator). The WINAICO WST series (project module) is excluded from WINAICO's „3 in 1“- insurance package.
<b>Insured property</b> (extract of the terms and conditions mentioned in the cover contract)	All parts appertaining to the stationary installed photovoltaic systems (as well as associated parts and infrastructure installation), containing in particular of the following individual components: solar modules, collectors, switch gear, control and monitoring systems, transformers, overvoltage protective devices (lightening arrestors), cabling and underground cabling, own buildings and housing elements for inverters, fences, connecting and fixing materials, foundations and support structures.
<b>Geographical Limit</b>	Europe and Australia
<b>Scope of coverage</b> (extract of the terms and conditions mentioned in the cover contract)	<u>All Risks:</u> The Insurer shall indemnify for any unforeseen damage to, or destruction of insured property (property damage), or loss of insured property caused by theft, burglary, robbery or looting. <u>Consequential Loss:</u> If the technical application of an item specified in the insurance policy is discontinued or impaired due to the occurrence of an insured event at the insurance location, the Insurer shall indemnify for the consequential loss. <u>Revenue shortfall insurance:</u> If the annual energy productivity of the insured photovoltaic plant, as forecasted by an expert energy assessment, declines by more than 10 %, the Insurer shall compensate for the resultant revenue shortfall.
<b>Terms and Conditions</b>	Written Terms and Conditions Willis Elektronik -plus-insurance



**Sum insured / Limit** As per sale contract, however, limited per photovoltaic system in  
Europe to EUR 10,000,000.--  
Australia to EUR 2,500,000.--

**Deductible per occurrence / Indemnity Period** All Risks EUR 250.--  
For Consequential Loss 2 days

**Dependencies to other insurance contracts** In case the owner / operator has already installed a further (own) insurance for his photovoltaic systems the said insurance will always precede the WINAICO cover contract. Should terms and conditions of the above-mentioned insurance, however, not align with the terms and conditions of the WINAICO cover Difference in Conditions / Difference in Limits is provided if the insured interest is covered by the cover contract.

**Insurer** Gaede & Gluerdt Assecurateur GmbH & Co. KG, Hamburg with underwriting authority for

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**Insurance Broker** Willis GmbH & Co. KG  
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